



December 22, 2022

To: All Member Companies
Re: 2022 Assessment

There were no new insolvencies in 2022 that triggered the Pennsylvania Property and Casualty Insurance Guaranty Association. We will, however, make an assessment on the Highlands Insolvency, which occurred October, 2021 and had not been previously assessed.

It has been PPCIGA’s practice to defer the billing of assessments until funds are needed to cover claims and expenses on a total account basis. After reviewing open Estates handled by PPCIGA, the Board of Directors of the Association, at its December 15, 2022 meeting, determined that there was a need for an assessment on the Highlands Estate, which was mentioned above, in the amount of \$7,500,000.

A full breakdown by Estate, Year, and Account for the Assessment follows:

<u>2022 Assessment</u>	<u>Base Yr</u>	<u>Auto</u>		<u>Other</u>	<u>Total</u>
Highlands Insurance Company	2021	\$	-	\$ 7,500,000	\$ 7,500,000

2022 Assessment Billing

There is **no assessment billing** on the Highlands at this time.

The Pennsylvania net written premiums after dividends for all member companies provided by the NAIC are as follows:

Year: 2021 Auto: \$11,241,388,875 Other: \$11,143,492,827

Please refer to our website: www.ppciga.org for updated information on all Assessments Authorized but Not Billed. Please direct any questions regarding this assessment to our Director of Accounting and Member Issues, Christopher W. Shermer, at Extension 1900 or cshermer@ppciga.org.

Very truly yours,

Raymond M. Bauso
Executive Director