



December 21, 2023

To: All Member Companies
Re: 2023 Assessment

There were two new insolvencies in 2023 that triggered the Pennsylvania Property and Casualty Insurance Guaranty Association. They were Mutual Aid eXchange on August 22 and Arrowood Indemnity Company on November 11, 2023.

It has been PPCIGA’s practice to defer the billing of assessments until funds are needed to cover claims and expenses on a total account basis. After reviewing open Estates handled by PPCIGA, the Board of Directors of the Association, at its December 14, 2023, meeting, determined that there was a need for an assessment on the Mutual Aid eXchange, which was mentioned above, in the amount of \$750,000.

A full breakdown by Estate, Year, and Account for the Assessment follows:

<u>2023 Assessment</u>	<u>Base Yr</u>	<u>Auto</u>	<u>Other</u>	<u>Total</u>
Mutual Aid eXchange	2022	\$ -	\$ 750,000	\$ 750,000

2023 Assessment Billing

There is **no assessment billing** on the Mutual Aid eXchange at this time.

The Pennsylvania net written premiums after dividends for all member companies provided by the NAIC are as follows:

Year: 2022 Auto: \$11,694,483,253 Other: \$11,542,934,816

Please refer to our website: www.ppciga.org for updated information on all Assessments Authorized but Not Billed. Please direct any questions regarding this assessment to our Director of Accounting and Member Issues, Christopher W. Shermer, at Extension 1900 or cshermer@ppciga.org.

Very truly yours,

Raymond M. Bauso
Executive Director