



December 20, 2024

To: All Member Companies
Re: 2024 Assessment

There were no new insolvencies in 2024 that triggered the Pennsylvania Property and Casualty Insurance Guaranty Association.

It has been PPCIGA’s practice to defer the billing of assessments until funds are needed to cover claims and expenses on a total account basis. After reviewing open Estates handled by PPCIGA, the Board of Directors of the Association, at its December 12, 2024, meeting, determined that there was a need for an assessment on the Arrowood Indemnity insolvency in the amount of \$7,400,000. Additionally, the Board considers it appropriate to reduce a prior assessment that was deferred and is no longer necessary due to recoveries from the estate assets.

A full breakdown by Estate, Year, and Account for the Assessment follows:

<u>2024 Assessment</u>	<u>Base Yr</u>		<u>Auto</u>		<u>Other</u>		<u>Total</u>
Arrowood Indemnity	2023	\$	400,000	\$	7,000,000	\$	7,400,000
<u>2024 Assessment Reduction</u>							
Healthcare Providers	2020	\$	=	\$	5,000,000	\$	5,000,000

2024 Assessment Billing

There is **no assessment billing** on the Arrowood Indemnity at this time.

The Pennsylvania net written premiums after dividends for all member companies provided by the NAIC are as follows:

Year: 2023 Auto: \$12,914,733,026 Other: \$12,556,666,705

Please refer to our website: www.ppciga.org for updated information on all Assessments Authorized but Not Billed. Please direct any questions regarding this assessment to our Director of Accounting and Member Issues, Christopher W. Shermer, at Extension 1900 or cshermer@ppciga.org.

Very truly yours,

Raymond M. Bauso
Executive Director

PENNSYLVANIA PROPERTY & CASUALTY INSURANCE GUARANTY ASSOCIATION